**INTEREST RATES MARKET NOTICE**

**Date: 14 February 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRI38”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 16 February 2018.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R205,000,000.00

**Total Amount Following Tap Issue** R 568,000,000.00

**Bond Code** FRI38

**Nominal Issued** R 205,000,000.00

**Issue Price** 99.561260%

**Coupon** 2.25%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 January 2038

**Books Close Date(s)** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on 20 January, 20 July

**Issue Date** 16 February 2018

**Date Convention** Following

**Interest Commencement Date** 31 January 2018

**First Interest Date** 31 July 2017

**ISIN No.** ZAG000141862

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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